

Quarterly Investment Report

For the Period 01 Jul 2019 to 30 Sep 2019

Middlesbrough Borough Council

Middlesbrough Borough Council

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Accounting Summary (expressed in GBP)

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	Market Value 01 Jul 2019		Contributions	Withdrawals	Change in Market Value	Market Value 30 Sep 2019	
Passive Equity Portfolio							
MPF North America Equity Index sub-Fund	684,013,772	39.80%	0	0	33,801,434	717,815,206	40.59%
MPF Europe ex UK Equity Index sub-Fund	406,186,083	23.63%	0	0	6,224,198	412,410,281	23.32%
MPF Japan Equity Index sub-Fund	240,445,371	13.99%	0	0	15,835,940	256,281,312	14.49%
MPF Asia Pacific ex Japan Equity Index sub-Fund	388,105,780	22.58%	0	0	(6,320,333)	381,785,447	21.59%
Total	1,718,751,006	100.00%	0	0	49,541,239	1,768,292,246	100.00%

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Performance Summary (expressed in GBP)

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	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception
Passive Equity Portfolio								
MPF North America Equity Index sub-Fund								21 Sep 2018
Total Returns	0.71%	4.94%	24.76%	10.40%	N/A	N/A	N/A	11.25%
FTSE World North America Net UK Tax Index	0.71%	4.94%	24.75%	10.35%	N/A	N/A	N/A	11.20%
Difference	0.00%	0.00%	0.01%	0.05%	N/A	N/A	N/A	0.05%
MPF Europe ex UK Equity Index sub-Fund								26 Sep 2018
Total Returns	0.96%	1.53%	19.02%	6.00%	N/A	N/A	N/A	4.92%
FTSE All-World Developed Europe ex UK Index	0.97%	1.53%	19.16%	5.99%	N/A	N/A	N/A	4.91%
Difference	-0.01%	0.00%	-0.14%	0.01%	N/A	N/A	N/A	0.01%
MPF Japan Equity Index sub-Fund								01 Jun 2001
Total Returns	2.99%	6.59%	14.54%	0.38%	8.41%	12.17%	8.74%	4.20%
FTSE All-World Developed Japan Index	3.00%	6.60%	14.57%	0.34%	8.40%	12.17%	8.72%	4.06%
Difference	-0.01%	-0.01%	-0.03%	0.04%	0.01%	0.00%	0.02%	0.14%
MPF Asia Pacific ex Japan Equity Index sub-Fund								01 Jun 2001
Total Returns	1.69%	-1.63%	12.05%	3.51%	7.99%	9.49%	8.26%	10.09%
FTSE All-World Developed Asia Pacific ex Japan Index	1.75%	-1.66%	12.13%	3.56%	7.95%	9.44%	8.23%	10.02%
Difference	-0.06%	0.03%	-0.08%	-0.05%	0.04%	0.05%	0.03%	0.07%

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Relationship Management Team



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